

**NOTIFICATION OF KEY DECISION TO BE TAKEN**

**GENERAL EXCEPTION NOTICE**

<b>DETAILS OF DECISION</b>	
<b>Title of Report</b>	Acquisition of future affordable housing at 8 - 24 Sylvan Grove, SE15 1PE
<b>Description/Nature of matter requiring Key Decision</b>	Approval to acquire a freehold development of 80 units comprising 50 shared ownership, 21 social rented and nine affordable rented units at 8 - 24 Sylvan Grove SE15
<b>Decision taker</b>	Director of Regeneration
<b>Date by which Key Decision must be taken</b>	November 2017
<b>Reason why it was impracticable for decision to be on the Forward Plan</b>	The Forward Plan relating to decisions to be taken in November was published on 2 October 2017. Agreement of the terms of acquisition including the period in which the decision to acquire needs to be made was concluded after this date, it was therefore not practicable to include the decision on the forward plan.
<b>Reason why the decision cannot wait for inclusion in the next Forward Plan</b>	The next forward plan to be published relates to decisions to be taken from January 2018 onwards. The Developer, Hyde Housing require exchange of contracts before the end of November in order to not prejudice their marketing campaign in the event that the council does not proceed with the acquisition. The decision therefore cannot wait for inclusion in the next Forward Plan.
<b>ORIGINATING AUTHOR'S DETAILS</b>	
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**Everton Roberts**  
**For Proper Constitutional Officer**  
**Dated: 8 November 2017**